



**M.S. Dahiya & Co**

CHARTERED ACCOUNTANTS.

PAN AAQFM0945E

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To,  
The Board of Directors of SYLPH TECHNOLOGIES LIMITED

We have audited the quarterly financial results of SYLPH TECHNOLOGIES LIMITED for the quarter ended 31/12/2014 and the results for the period 01/04/2014 to 31/12/2014 attached herewith, being submitted by the company pursuant to the requirement of Cause- 41 of the Listing Agreement. These quarterly financial results as well as the financial results have been prepared from the standalone interim financial statement, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as standalone year to date results:

- I. have been presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard, and
- II. give a true and fair view of the Net Profit and other financial information for the quarter ended 31/12/2014 as well as the standalone year to date results for the period from 01/04/2014 to 31/12/2014.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the standalone number of shares as well as percentage of shareholdings in respect of aggregate amount of standalone non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Indore  
Date: 23/01/2015



For M. S. Dahiya & Co.  
Chartered Accountants

*Harsh Firoda*

Harsh Firoda  
(Partner)  
(M. No. 409391)

**SYLPH TECHNOLOGIES LIMITED**  
**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDING 31/12/2014**

**PART-I**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to date		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operation</b>						
	(a) Net Sales/Income from Operations	13.92	12.95	10.60	38.84	35.40	81.25
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>13.92</b>	<b>12.95</b>	<b>10.60</b>	<b>38.84</b>	<b>35.40</b>	<b>81.25</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	0.33	0.33	0.44	1.08	1.02	8.17
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.92	2.27	2.85	5.54	3.61	9.21
	(e) Depreciation and amortisation expense	1.00	0.00	0.00	1.00	0.00	0.63
	(f) Power & Fuel	0.39	0.35	0.52	2.05	2.47	2.82
	(g) Other Expenditure	5.95	3.70	2.00	12.34	12.54	13.47
	<b>Total expenses</b>	<b>9.59</b>	<b>6.66</b>	<b>5.81</b>	<b>22.03</b>	<b>19.65</b>	<b>34.29</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	4.32	6.29	4.79	16.81	15.75	46.96
4	Other Income	0.00	0.04	0.00	0.04	0.07	3.58
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	4.32	6.33	4.79	16.85	15.82	50.54
6	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	4.32	6.33	4.79	16.85	15.82	50.54
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	50.20
9	Profit/(Loss) from ordinary activities before tax (7+8)	4.32	6.33	4.79	16.85	15.82	0.34
10	Tax Expenses (Qtr 3)	1.34	0.00	0.00	1.02	0.00	0.00
10A	Tax Expenses ( Qtr 1 & 2)	3.87	0.00	0.00	3.87	0.00	0.11
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	(0.88)	6.33	4.79	11.96	15.82	0.24
12	Extra Ordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	(0.88)	6.33	4.79	11.96	15.82	0.24
14	Paid-up equity share capital (Face Value of ` 10/- each)	1490.00	794.58	794.58	1490.00	794.58	794.58
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(140.31)
16 i	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic EPS	(0.01)	0.08	0.06	0.08	0.20	0.00
	(b) Diluted EPS	(0.01)	0.04	0.03	0.08	0.11	0.00
16 ii	Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic EPS	(0.01)	0.08	0.06	0.08	0.20	0.00
	(b) Diluted EPS	(0.01)	0.04	0.03	0.08	0.11	0.00



**PART II** (Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year To Date		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	13057975	6659741	6676000	13057975	6676000	6676000
	- Percentage of shareholding	87.64%	83.81%	84.02%	87.64%	84.02%	84.02%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non - encumbered						
	- Number of shares	1842025	1286059	1269800	1842025	1269800	1269800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.36%	16.19%	15.98%	12.36%	15.98%	15.98%
	- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%

	Particulars	3 months ended
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	NIL



## Annexure IV to Clause 41

Sr. No.	Particulars	Quarter Ended			Year To Date		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b> (Net Sale/Income from each segment should be disclosed under this head)						
	Information Technology	7.96	7.00	4.00	20.96	14.30	52.30
	Information Technology - Education	0.00	0.00	0.00	0.00	0.00	0.00
	News paper & printing	5.96	5.95	6.60	17.88	21.10	28.95
	Unallocated	0.00	0.04	0.00	0.04	0.07	3.58
	<b>Total</b>						
	<b>Less: Inter Segment Revenue</b>						
	<b>Net Sales/Income From Operation</b>	<b>13.92</b>	<b>12.99</b>	<b>10.60</b>	<b>38.88</b>	<b>35.47</b>	<b>84.83</b>
<b>2</b>	<b>Segment Results</b> (Profit)(+) / Loss (-) before tax and interest from each segment)						
	Information Technology	-0.82	1.03	0.70	1.21	1.67	-24.79
	Information Technology - Education	0.00	0.00	0.00	0.00	0.00	0.00
	News paper & printing	5.15	5.26	4.09	15.60	14.08	21.54
	Unallocated	0.00	0.04	0.00	0.04	0.07	3.58
	<b>Total</b>	<b>4.32</b>	<b>6.33</b>	<b>4.79</b>	<b>16.85</b>	<b>15.82</b>	<b>0.34</b>
	Less: (i) Interest**	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Other Un-allocable Expendiure Net off	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit Before Tax</b>	<b>4.32</b>	<b>6.33</b>	<b>4.79</b>	<b>16.85</b>	<b>15.82</b>	<b>0.34</b>
<b>3</b>	<b>Capital Employed</b> (Segment assets - Segment Liabilities)						
	Information Technology	554.15	527.25	179.06	554.15	179.06	204.97
	Information Technology - Education	134.38	134.38	100.10	134.38	100.10	134.38
	News paper & printing	148.85	148.85	425.00	148.85	425.00	148.85
	Unallocated	691.57	491.57	155.00	691.57	155.00	491.57
	<b>Total</b>	<b>1528.95</b>	<b>1302.05</b>	<b>859.16</b>	<b>1528.95</b>	<b>859.16</b>	<b>979.77</b>

**Notes: -**

- The above results were approved and taken on record in the board meeting held on 30.01.2015
- The company is mainly engaged in the business of Software development, Education & News Paper & Printing.
- The company has not received any complaint from investor during the period.
- Previous years figures have been regrouped and rearranged wherever necessary.
- The company has received information from promoters that they have not pledged their shares in the Company.
- Interest receivable will be provided on the last quarter ending on 31st March 2015
- The Company has charged Depreciation based on the revised useful life of assets as per Schedule II to the Companies Act 2013. Further the remaining useful life of assets has also been revised wherever appropriate. Company had policy of providing Depreciation on Assets on the SLM basis at the year end. According to AS 25- Interim Financial reporting the company has revised its policy of providing depreciation from year end to quarterly basis. The Depreciation for each quarter is Rs. 0.334 lacs. The company has provided total depreciation for three quarters Rs. 1.00 lac in the third quarter which has not been provided in previous quarters.
- According to AS 25- Interim Financial reporting the company has revised its policy for making Income Tax provision from year end to quarterly basis. The Company has made provision for income tax for three quarter in current quarter. Income tax provision for Quarter 1, 2 & 3 is Rs.1.91, 1.96 & 1.34 Lacs respectively charged in current quarter.

For and on behalf of the Board of Directors  
SYLPH TECHNOLOGIES LIMITED

*[Signature]*  
Dr. Rajesh Jain  
Director

Place : Indore  
Date : 30/01/2015

