



M.S. Dahiya & Co

CHARTERED ACCOUNTANTS.

PAN AAQFM0945E

101-A "Press House", 22, Press Complex, A.B. Road
Indore- 452 008 Phone 0731-4072754 2571451

To,
The Board of Directors of **SYLPH TECHNOLOGIES LIMITED**

We have audited the quarterly financial results of **SYLPH TECHNOLOGIES LIMITED** for the quarter ended **30/06/2014** and the results for the period 01/04/2014 to 30/06/2014 attached herewith, being submitted by the company pursuant to the requirement of Cause- 41 of the Listing Agreement. These quarterly financial results as well as the financial results have been prepared from the standalone interim financial statement, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting-principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as standalone year to date results:

- I. have been presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard, and
- II. give a true and fair view of the Net Profit and other financial information for the quarter ended 30/06/2014 as well as the standalone year to date results for the period from 01/04/2014 to 30/06/2014.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the standalone number of shares as well as percentage of shareholdings in respect of aggregate amount of standalone non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For M. S. Dahiya & Co.
Chartered Accountants

Place: Indore
Date: 28/06/2014



Harsh Firoda
(Partner)
(M. No. 409391)

SYLPH TECHNOLOGIES LIMITED

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDING 30/06/2014

PART-I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales/Income from Operations-Domestic	11.98	7.85	15.00	40.25
	Export	0.00	38.00	0.00	41.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total income from operations (net)	11.98	45.85	15.00	81.25
2	Expenses				
	(a) Cost of materials consumed	0.43	7.15	0.28	8.17
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.35	2.21	2.02	9.21
	(e) Depreciation and amortisation expense	0.00	0.63	0.00	0.63
	(f) Power & Fuel	1.31	0.35	1.27	2.82
	(g) Other Expenditure	2.69	4.30	3.39	13.47
	Total expenses	5.78	14.64	6.97	34.29
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	6.20	31.21	8.03	46.96
4	Other Income	0.00	3.51	0.00	3.58
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6.20	34.72	8.03	50.54
6	Finance Cost	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	6.20	34.72	8.03	50.54
8	Exceptional Items	0.00	50.20	0.00	50.20
9	Profit/(Loss) from ordinary activities before	6.20	-15.48	8.03	0.34
10	Tax Expenses	0.00	0.11	0.00	0.11
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	6.20	(15.59)	8.03	0.24
12	Extra Ordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	6.20	(15.59)	8.03	0.24
14	Paid-up equity share capital (Face Value of ` 10/- each)	794.58	794.58	794.58	794.58
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting	10.67	10.67	10.67	10.67
16 i	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):				
	(a) Basic EPS	0.08	(0.20)	0.10	0.00
	(b) Diluted EPS	0.08	(0.20)	0.10	0.00
16 ii	Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):				
	(a) Basic EPS	0.08	(0.20)	0.10	0.00
	(b) Diluted EPS	0.08	(0.20)	0.10	0.00

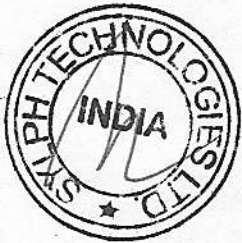


(Rs. in Lakhs)

PART II

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	6657741	6676000	6676000	6676000
	- Percentage of shareholding	83.79%	84.02%	84.02%	84.02%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	0	0	0	0
	shareholding of promoter and promoter group)	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
	b) Non - encumbered				
	- Number of shares	1288059	1269800	1269800	1269800
	shareholding of promoter and promoter group)	16.21%	15.98%	15.98%	15.98%
	- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%

Particulars		3 months ended
B	INVESTOR COMPLAINTS	NIL
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	

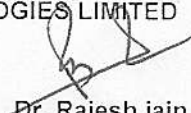


Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue				
	(Net Sale/Income from each segment should be disclosed under this head)				
	Information Technology	6.00	38.00	6.50	52.30
	Information Technology - Education	0.00	0.00	0.00	0.00
	News paper & printing	5.98	7.85	8.50	28.95
	Unallocated	0.00	3.51	0.00	3.58
	Total				
	Less: Inter Segment Revenue				
	Net Sales/Income From Operation	11.98	49.36	15.00	84.83
2	Segment Results				
	(Profit)(+) / Loss (-) before tax and interest from each segment)				
	Information Technology	1.00	-26.45	0.21	-24.79
	Information Technology - Education	0.00	0.00	0.00	0.00
	News paper & printing	5.20	7.46	7.83	21.54
	Unallocated	0.00	3.51	0.00	3.58
	Total	6.20	(15.48)	8.03	0.34
	Less: (i) Interest**	0.00	0.00	0.00	0.00
(ii) Other Un-allocable Expendiure Net	0.00	0.00	0.00	0.00	
(iii) Un-allocable income	0.00	0.00	0.00	0.00	
	Total Profit Before Tax	6.20	(15.48)	8.03	0.34
3	Capital Employed				
	(Segment assets - Segment Liabilities)				
	Information Technology	211.30	204.97	188.49	204.97
	Information Technology - Education	134.38	134.38	100.10	134.38
	News paper & printing	148.85	148.85	265.00	148.85
Unallocated	491.57	491.57	135.00	491.57	
	Total	986.10	979.77	688.59	979.77

Notes: -

1. The above results were approved and taken on record in the board meeting held on 31.07.2014
2. The company is mainly engaged in the business of Software development, Education & News Paper & Printing.
3. The company has received complaint from one investor which has been resolved during the period.
4. Previous years figures have been regrouped and rearranged wherever necessary.
5. The company has received information from promoters that they have not pledged their shares in the Company.
6. Depreciation , inventories, interest receivable will be provided on the last quarter ending on 31st March 2015

For and on behalf of the Board of Directors
SYLPH TECHNOLOGIES LIMITED


Dr. Rajesh Jain
Director

Place : Indore
Date : 31/07/2014

