

To,
The Manager Listing
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroz Jeejeeboy Tower
Dalal Street,
Mumbai 400001

Dated: 10/10/2014

BSE Code 511447

Sub: - Submission of Quarterly Corporate Governance Report.

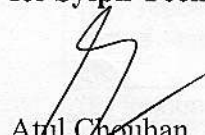
Dear Sir,

With reference to the above, we are enclosing herewith the Quarterly Corporate Governance Report as per clause 49 of the listing agreement for the quarter ended as on 30th September, 2014.

Please take the above on record.

Thanking You,

for Sylph Technologies Limited



Atul Chouhan
(Compliance Officer)

Enclosed: As Stated above.



Sylph Technologies Ltd.

ST-4, "Press House" 22, Press Complex, A. B. Road,
INDORE (M.P.) 452008, INDIA, Phone: 0731-2571451
E-mail : info@sylphtechnologies.com; mhfl@bsnl.in
Url : www.sylphtechnologies.com

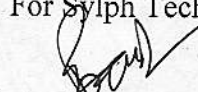
Quarterly Compliance Report on Corporate Governance

Name of the Company: **Sylph Technologies Limited**

Quarter ending on: **30th September 2014**

| Particulars | Clause of Listing Agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|-------------------------------|
| I Board of Directors | 49 I | | |
| (A) Composition of Board | 49(IA) | Yes | |
| (B) Non-executive Directors' Compensation & Disclosures | 49 (IB) | Yes | |
| (C) Other Provisions as to Board and Committees | 49 (IC) | Yes | |
| D) Code of Conduct | (49 (ID) | Yes | |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIC) | Yes | |
| (D) Role of Audit Committee | 49 II(D) | Yes | |
| (E) Review of Information by Audit Committee | 49 (IIE) | Yes | |
| III. Subsidiary Companies | 49 (III) | Yes | |
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of Related Party Transactions | 49 (IV A) | Yes | |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | Yes | |
| (C) Board Disclosures | 49 (IV C) | Yes | |
| (D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc. | 49 (IV D) | N.A | |
| (E) Remuneration of Directors | 49 (IV E) | N.A | |
| (F) Management | 49 (IV F) | Yes | |
| (G) Shareholders | 49 (IV G) | Yes | |
| V.CEO/CFO Certification | 49 (V) | Yes | |
| VI. Report on Corporate Governance | 49 (VI) | Yes | Complied in the annual Report |
| VII. Compliance | 49 (VII) | Yes | Complied in the annual Report |

For Sylph Technologies Limited


Dr. Rajesh Jain
(Director)



Sylph Technologies Ltd.

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