

Monday, March 14, 2022

To,
Sylph Technologies Limited
St- 4 Press House, A.B. Road, 22 Press Complex,
Indore- 452008, Madhya Pradesh, India.

Respected Sir/ Ma'am,

Subject: Open offer made by Amarlal Arjandas Kukreja and Mona Amarlal Kukreja, for acquisition of up to 38,74,000 Equity Shares representing 26% of the Voting Share Capital of Sylph Technologies Limited ('Target Company') from the Public Shareholders of the Target Company.


Amarlal Arjandas Kukreja ('Acquirer 1') and Mona Amarlal Kukreja ('Acquirer 2'), (hereinafter collectively referred to as the 'Acquirers') have entered into a Share Purchase Agreement dated Monday, March 14, 2022, with Jayshri Jain and Rajesh Jain, the present Promoters and Promoter Group of the Target Company (hereinafter collectively referred to as 'Seller Promoters'), for acquisition of 35,80,074 (Thirty-Five Lakhs Eighty Thousand and Seventy-Four) fully paid-up equity shares of face value of ₹10.00/- (Rupees Ten Only) each ('Equity Shares'), constituting 24.03% of the Voting Share Capital of the Target Company, and in this regards, the Acquirers have announced an open offer for acquisition of up to 38,74,000 (Thirty-Eight Lakhs Seventy-Four Thousand) Equity Shares representing 26% of the Voting Share Capital of the Target Company.

In accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto ('SEBI (SAST) Regulations'), we are pleased to inform you that we, CapitalSquare Advisors Private Limited have been appointed as the Manager to the Offer ('Manager'), and pursuant to the execution of the Share Purchase Agreement, the Acquirers have announced an open offer in compliance with the provisions of Regulations 3(1) and 4 read with Regulations 13, 14, and 15(1) and other applicable regulations of the SEBI (SAST) Regulations for acquisition of up to 38,74,000 (Thirty-Eight Lakhs Seventy-Four Thousand) Equity Shares representing 26% of the Voting Share Capital of the Target Company from the Public Shareholders of the Target Company. We are enclosing herewith a copy of the Public Announcement in relation to the Offer.

We hope your good self will find the above in order.

Thanking you.

Yours faithfully,
For CapitalSquare Advisors Private Limited


Mr. Tanmoy Banerjee
Vice President

Encl.: As Above



CAPITAL SQUARE ADVISORS PRIVATE LIMITED

Regd. Address : 208, 2nd Floor, AARPEE Centre, MIDC Road No. 11, Andheri (E), Mumbai 400093, India.
Tel - +91 22 66849999 Fax - +91 22 66849998 | CIN No. U65999MH2008PTC187863 | Website : www.capitalsquare.in