



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,

The Board of Directors of **SYLPH TECHNOLOGIES LIMITED**

1. We have audited the accompanying Statement of Standalone financial results of SYLPH TECHNOLOGIES LIMITED ("The Company") for the quarter ended 30th September, 2016 and the year to date results for the period from 1st April 2016 to 30th September, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with the Stock Exchange. These Quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statement, which are the responsibility of the company's management and have been approved by the Board of Director. Our responsibility is to express an opinion on these financial results, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard, and



ii. Give a true and fair view in the conformity with the accounting principles generally accepted in India of the Net Profit and other financial information for the quarter ended 30th September, 2016 as well as the year to date results for the period from 1st April 2016 to 30th September, 2016.

For M. S. Dahiya & Co.
Chartered Accountants
FRN.013855C



Harsh Firoda

Harsh Firoda
(Partner)
(M. No. 409391)

Place: Indore
Date: 22/10/2016

SYLPH TECHNOLOGIES LIMITED
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDING 30/09/2016
Financial Result for the Quarter Ended 30th September, 2016

Annexure I

(Rs. in Lakhs)

S.No	Particulars	Quarter Ended			Year to date		For the Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operation						
	(a) Net Sales from Operations	298.52	303.81	46.9	602.33	52.90	459.14
	(b) Other Operating Income	0.00	0.00	0.00	0	0.00	0.00
	Total Income from Operations	298.52	303.81	46.90	602.33	52.90	459.14
2	Expenses						
	(a) Cost of materials consumed	0.11	0.32	0.11	0.43	0.11	1.10
	(b) Purchases of stock-in-trade	296.05	295.5	43.40	591.55	43.40	456.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0	0.00	0.00
	(d) Employee benefits expense	2.14	2.17	2.32	4.31	4.21	8.55
	(e) Depreciation and amortisation expense	0.68	0.57	0.70	1.25	1.40	2.80
	(f) Power & Fuel	0.64	0.34	0.57	0.98	0.89	1.58
	(g) Other Expenditure	4.34	10.47	3.37	14.81	6.76	14.73
	Total expenses	303.96	309.37	50.46	613.33	56.76	485.49
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.44)	(5.56)	(3.56)	(11.00)	(3.86)	(26.35)
4	Other Income	5.73	5.75	5.08	11.48	9.21	27.82
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.29	0.19	1.51	0.48	5.34	1.48
6	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	0.29	0.19	1.51	0.48	5.34	1.48
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax	0.29	0.19	1.51	0.48	5.34	1.48
10	Tax expenses	0.09	0.06	0.25	0.15	1.02	0.05
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	0.20	0.13	1.26	0.33	6.36	1.42
12	Extra Ordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	0.20	0.13	1.26	0.33	6.36	1.42
14	Paid-up equity share capital (Face Value of ` 10/-	1490.00	1490.00	1490.00	1490.00	1490.00	1490.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(131.95)
16 i	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic EPS	0.00	0.00	0.01	0.00	0.04	0.01
	(b) Diluted EPS	0.00	0.00	0.01		0.04	0.01
16 ii	Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic EPS	0.00	0.00	0.01	0.00	0.04	0.01
	(b) Diluted EPS	0.00	0.00	0.01	0.00	0.04	0.01



Annexure II ,Segment wise revenue, result and capital employed for the quarter ended 30th June, 2016

S.No	Particulars	Quarter Ended			Year to date		For the Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue						
	Information Technology	0.50	3.46	2.00	3.96	8.00	8.90
	Information Technology - Education	0.00	0.00	0.00	0.00	0.00	0.00
	News paper & printing	0.52	3.35	1.00	3.87	1.00	4.84
	Solar Power Plant	297.50	297.00	43.90	594.50	43.90	445.40
	Textile Manufacturing	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated	5.73	5.75	5.07	11.48	9.21	27.82
	Total Segment Revenue	304.25	309.56	51.97	613.81	62.11	486.96
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Segment Revenue	304.25	309.56	51.97	613.81	62.11	486.96
2	Segment Results						
	Information Technology	(7.19)	(0.14)	(4.60)	(7.33)	(4.89)	(17.92)
	Information Technology - Education	0.00	0.00	0.00	0.00	0.00	0.00
	News paper & printing	0.30	2.67	0.54	2.97	0.54	2.91
	Solar Power Plant	1.45	(8.08)	0.50	(6.63)	0.50	(11.33)
	Textile Manufacturing	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated	5.73	5.74	5.07	11.47	9.21	27.82
	Less: (i) Interest	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	0.29	0.19	1.51	0.48	5.36	1.48
3	Capital Employed						
	(Segment assets - Segment Liabilities)						
	Information Technology	746.47	332.36	338.68	746.47	338.68	364.45
	Information Technology - Education	134.38	134.38	134.38	134.38	134.38	134.38
	News paper & printing	148.85	148.85	148.85	148.85	148.85	148.85
	Solar Power Plant	183.22	597.02	0.00	183.22	0.00	564.75
	Textile Manufacturing	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated	145.83	145.83	736.07	145.83	736.07	145.83
	Total	1358.74	1358.44	1357.98	1358.74	1357.98	1358.26

Notes: -

1. The above results were approved and taken on record in the board meeting held on 25.10.2016
2. The company is mainly engaged in the business of Software development, Education, Solar Power plant & News Paper & Printing.
3. The company has not received complaint from investors during the period.
4. Previous years figures have been regrouped and rearranged wherever necessary.
5. The company has received information from promoters that they have not pledged their shares in the Company.

For and on behalf of the Board of Directors
SYLPH TECHNOLOGIES LIMITED



Rajesh Jain
Director
(DIN: 01704145)

Place : Indore
Date : 25/10/2016

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30/09/2016 (Audited)	As at 31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1490.00	1490.00
	(b) Reserves and surplus	(131.47)	(131.95)
	Total - Shareholders' funds	1358.53	1358.05
2	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.21	0.21
	(c) Other long-term liabilities	0.00	0.00
	Total - Non-current liabilities	0.21	0.21
3	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	575.34	4.95
	(c) Other current liabilities	0.58	0.68
	(d) Short-term provisions	0.10	0.49
	Total - Current liabilities	576.02	6.12
	TOTAL - EQUITY AND LIABILITIES	1934.76	1364.38
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	38.29	37.93
	(b) Non-current investments	954.80	954.81
	(c) Long-term loans and advances	40.19	40.19
	Total - Non-current assets	1033.28	1032.93
2	Current assets		
	(a) Inventories	0.00	0.00
	(b) Trade receivables	617.88	39.49
	(c) Cash and cash equivalents	17.97	10.67
	(d) Short-term loans and advances	254.38	269.23
	(e) Other Current Assets	11.25	12.06
	Total - Current assets	901.48	331.45
	TOTAL - ASSETS	1934.76	1364.38

For and on behalf of the Board of Directors
SYLPH TECHNOLOGIES LIMITED



Rajesh Jain
Rajesh Jain
Director
(DIN: 01704145)

Place : Indore
Date : 25/10/2016