



*M.S. Dahija & Co*

CHARTERED ACCOUNTANTS

PAN AAQFM0945E

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## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF **SAKSHI POWERTECH PVT. LTD.**

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **Sakshi Powertech Pvt. Ltd.** (the Company), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) [read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013](#) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial

statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards

notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

- e. On the basis of the written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Section 274(1)(g) of the Act.

**For M.S. DAHIYA & CO.**  
Chartered Accountants  
(FRN. 013855C)

Place: Indore

Date : 17/05/2014

**HARSH FIRODA**  
(Partner)  
M.No.: 409391

## ANNEXURE TO AUDITORS REPORT

(Referred to in paragraph 1 of our report of even date on the accounts for the year ended 31st March 2014 of **SAKSHI POWERTECH PRIVATE LIMITED**)

1. a. The proper records showing full particulars including quantitative details and situation of the fixed assets is still under completion.
  - b. The fixed assets have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. As per information and explanations given to us, no material discrepancies were noticed on such verification.
  - c. There were no substantial part of fixed assets of the company has been sold during the year
2. a. During the year no inventory held by the company, hence sub clause a, b and c not applicable.
3. a. The Company had not granted any secured or unsecured loan to any companies, firms or other parties covered in register maintained under section 301 of the Companies Act, 1956. Hence sub clause (b) to (d) is not applicable to the company.
  - e. The company has not taken any loan secured or unsecured from companies, firms or other parties covered in register maintained under section 301 of the Companies Act, hence the provision of this clause and sub-clause 3(f) & (g) is not applicable.
4. In our opinion and according to information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business with regard to the purchase of inventory and fixed assets and also for the sale of goods. Further on the basis of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, we have neither across nor have been informed of any instances of major weakness in the aforesaid internal control procedures.
5. In respect of transaction entered in the register maintained in pursuance of section 301 of the Companies Act, 1956.
  - a. Based on audit procedures applied by us, to the best of our knowledge and belief and according to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangement that needed to be entered into the register maintained under section 301 have been so entered.

- b. In our opinion and according to information and explanations given to us, transactions made in pursuance of contracts or arrangement entered in the registered maintained under section 301 of the Companies Act, 1956 an exceeding the value of Rupees five lacs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time where such market prices are available.
6. In our opinion and according to the information and explanations given to us, the company has not accepted deposit from public, within the meaning of directives issued by the RBI and the provisions of section 58A & 58AA of Companies Act, 1956 or any other relevant provisions of the act and the rules framed there under.
7. In our opinion and according to the information and explanation given to us the company does not need an internal audit system commensurate with the size of the company and nature of its business.
8. We are informed that the Central Government has not prescribed maintenance of cost records U/s 209(1) (d) of the Companies Act, 1956 for the products manufactured by the company.
9.
  - a. According to the records of the company examined by us and the information and explanations given to us, in our opinion the company is regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, Service Tax, and other Statutory Dues applicable to it except in some cases delay in deposition of Advance payment of Income Tax. No undisputed amount payable as at 31.03.2014 for a period of more than 6 month from the date they became payable.
  - b. According to records of the company examined by us and the information and explanations given to us, there are no dues of income tax, Service Tax, which have not been deposited on account of any dispute.
10. The accumulated losses of company are not more than 50% of its net worth as at 31.03.2014. The company has not incurred any cash losses in the current year and in the immediately preceding financial year.
11. Based on our audit procedure and on the basis of information and explanations given by the management, there were no credit facilities availed by the company from any bank or financial institutions during the year under audit. The company does not have any borrowing by way of debentures.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debenture and other securities.
13. In our opinion and according to the information & explanations given to us, the nature of activities of the company does not attract any special statute applicable to chit fund and nidhi / mutual benefit fund / society.

14. Based on our examination of record and the information & explanations given to us, the company is not dealing in share, securities, debentures and other securities during the year.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank and financial institutions during the year.
16. According to the records of the company, examined by us and the information and explanations given to us, no term loan raised by the company during the year under audit. No term loan outstanding at the beginning of the year.
17. According to the information and explanations given to us and on the basis of an overall examination of balance sheet of the company, in our opinion generally there are no funds raised by company on short-term basis, which have been used for long-term investments.
18. During the year company has made the preferential allotment of 3,83,750 Equity Shares of Rs.1/- each and received the premium amount of Rs. 3,79,91,250/- (Three crore seventy nine lacs ninety one thousands two hundred fifty) from the parties covered under register maintained under Section 301 of the Companies Act, 1956 and which not prejudicial to the interest of the company..
19. During the year the company has not issued any debentures.
20. The company has not raised any money through public issues during the year.
21. During the course of our examination of books and records of the company carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instances of fraud on or by the company, noticed or reported during the year, nor have we been informed of such cases by management.

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**For M.S. Dahiya & Co.**  
Chartered Accountants  
FRN : 013855C

**CA. Harsh Firoda**  
Partner  
M.No. : 409391

Place : Indore  
Date : 17/05/2014

**SAKSHI POWERTECH PRIVATE LIMITED**  
**Balance Sheet as at 31 March, 2014**

Particulars	Note No.	As at 31st March, 2014	As at 31st March, 2013
		Amount In Rs.	Amount In Rs.
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	3	483,750	100,000
(b) Reserves and surplus	4	37,887,433	(107,445)
<b>2 Share application money pending allotment</b>	5	-	7,500,000
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
<b>4 Current liabilities</b>			
(a) Short term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	6	-	14,000
(d) Short term provision	7	11,520	10,083
<b>TOTAL</b>		<b>38,382,703</b>	<b>7,516,638</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	8		-
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital Work-in-progress		3,485,000	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	9	34,850,000	7,500,083
(e) Other non-current assets		-	-
<b>2 Current assets</b>			
(a) Current investment		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	47,703	16,555
(e) Short term loans & advances		-	-
(f) Other current assets		-	-
<b>TOTAL</b>		<b>38,382,703</b>	<b>7,516,638</b>

See accompanying notes to the financial statements

As per our report of even date attached

**For M.S Dahiya & Co.**

Chartered Accountants

FRN : 013855C

**For and on behalf of the Board of Directors**

**Harsh Firoda**

Partner

M.No.:409391

**Director**

**Director**

Place : Indore

Date : 17/05/2014

**SAKSHI POWERTECH PRIVATE LIMITED**  
**Statement of Profit and Loss for the year ended 31 March, 2014**

Particulars		Note No.	As at 31st March,2014 Amount In Rs.	As at 31st March,2013 Amount In Rs.
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
<b>1</b>	Revenue from operations	<b>11</b>	55,000	-
	Less :- Exice duty		-	-
	<b>Revenue from operations (Net)</b>		<b>55,000</b>	<b>-</b>
<b>2</b>	Other income	<b>12</b>	58,000	15,000
<b>3</b>	<b>Total revenue (1+2)</b>		<b>113,000</b>	<b>15,000</b>
<b>4</b>	<b>Expenses</b>			
	(a) Cost of materials consumed	<b>13</b>	18,500	-
	(b) Purchases of stock-in-trade		-	-
	(d) Employee benefits expense	<b>14</b>	25,000	4,000
	(e) Finance costs		-	-
	(f) Depreciation and amortisation expense		-	-
	(g) Other expenses	<b>15</b>	64,270	10,565
	<b>Total expenses</b>		<b>107,770</b>	<b>14,565</b>
<b>5</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax</b>		<b>5,230</b>	<b>435</b>
<b>6</b>	Exceptional items		-	-
<b>7</b>	Extraordinary items		-	-
<b>8</b>	<b>Profit / (Loss) before tax</b>		<b>5,230</b>	<b>435</b>
<b>9</b>	<b>Tax expense</b>			
	Current year tax /MAT		1,602	83
	Mat Credit Entitlement		-	(83)
	Net Currenct Tax Expenses		1,602	-
	Deferred Tax		-	-
<b>10</b>	<b>Profit / (Loss) from continuing operations</b>		<b>3,628</b>	<b>435</b>
<b>11</b>	<b>Profit/ (Loss) from discontinuing operations</b>		<b>-</b>	<b>-</b>
<b>12</b>	<b>Profit/ (Loss) for the period</b>		<b>3,628</b>	<b>435</b>
<b>13</b>	<b>Earnings per share</b>	<b>16</b>		
	(a) Basic/ Diluted		0.013	0.004

See accompying notes to the financial statements

As per our report of even date attached  
For **M.S Dahiya & Co.**  
Chartered Accountants  
FRN : 013855C

For and on behalf of the Board of Directors

**Harsh Firoda**  
Partner  
M.No.:409391

Director

Director

Place : Indore  
Date : 17/05/2014



**SAKSHI POWERTECH PRIVATE LIMITED**  
Cash Flow Statement for the year ended 31st March, 2014

	Cash Flows	Year ended 31.03.14	Year ended 31.03.13
		Amount (in Rs.)	Amount (in Rs.)
<b>A</b>	<b>Cash Flows from Operating Activities</b>		
	<b>Net Profit Before Tax and Extra-ordinary Items</b>	5,230	435
	Adjustments for :		
	Depreciation	-	-
	Interest & Finance Charges	-	-
	Other Income	-	-
	<b>Operating Profit before Assets and Liabilities Changes</b>	5,230	435
	<b>Adjustments for :</b>		
	Increase/(Decrease) in provision	(83)	83
	Increase/(Decrease) in other current Liability	(14,000)	14,000
	Decrease/(Increase) in trade receivable	-	-
	Decrease/(Increase) in loans and advance	(27,350,000)	(7,500,083)
	Decrease/(Increase) in other current Assets	-	-
	<b>Cash Flow before extraordinary items</b>	(27,358,853)	(7,485,565)
	Extra Ordinary Items	-	-
	<b>Net Cash from Operating Activities</b>	(27,358,853)	(7,485,565)
<b>B</b>	<b>Cash Flows from Investing Activities</b>		
	Purchase of Fixed Assets	(3,485,000)	-
	Proceeds from Sale of Fixed Assets	-	-
	Interest Received	-	-
	Misc. Receipts	-	-
	<b>Net Cash from Investing Activities</b>	(3,485,000)	-
<b>C</b>	<b>Cash Flows from Financing Activities</b>		
	Proceeds from Issue of Share Capital	30,875,000	-
	Proceeds from Long Term Borrowings	-	-
	Proceed from Share Application Money	-	7,489,000
	Interest Paid	-	-
	<b>Net Cash from Financing Activities</b>	30,875,000	7,489,000
	Net Increase in Cash & Cash Equivalents(A+B+C)	31,148	3,435
	Cash & Cash Equivalent as at 01.04.2013	16,555	13,120
	Cash & Cash Equivalents as at 31.03.2014	47,703	16,555

Note : Figures in bracket represent cash outflow

As per our report of even date attached

For **M.S Dahiya & Co.**  
Chartered Accountants  
FRN : 013855C

**FOR AND ON BEHALF OF THE BOARD**

**Harsh Firoda**  
Partner  
M.No. : 409391

**Director**

**Director**

Place : Indore  
Date : 17/05/2014

**SAKSHI POWERTECH PRIVATE LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
<b>1</b>	<b>Corporate information</b>
	<p>Sakshi Powertech Private Limited is a Private company incorporated in 6th August,2010 under Company Act 1956.The Registered Office of the company is situated at 101-A, Press House, 22 Press Complex, A.B Road, Indore.</p> <p>The Company is engaged in all business activities including to act as manufacturing, assemblers, processors, importers, exporters, distributors, fabricators, buyers, sellers of and dealers in switchgears, control penal, cable tray, fabrication of various metals, control-gears forming, Starters, switches &amp; Fuse Units, Change over Switches.To manufacture and deal in all kinds of lamps and electrical consumer goods of lighting and accessories and fittings thereof including, chokes, starters.</p>
<b>2</b>	<b>Significant accounting policies :-</b>
<b>2.1</b>	<b>Basis of accounting and preparation of financial statements</b>
	<p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
<b>2.2</b>	<b>Inventories</b>
	<p>There is no inventory in the company at the end of current year and previous year.</p>
<b>2.3</b>	<b>Cash and cash equivalents:-</b>
	<p>Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
<b>2.4</b>	<b>Revenue recognition</b>
	<p><b>Sale of goods</b></p> <p>Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.</p>
<b>2.5</b>	<b>Earnings per share</b>
	<p>Basic and diluted earnings per share is computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding during the year. There are no diluted potential equity share.</p>

**SAKSHI POWERTECH PRIVATE LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

Note No.	Particulars	As at 31st March,2014	As at 31st March,2013
		Amount ( In Rs.)	Amount ( In Rs.)
<b>3</b>	<b>Share Capital</b>		
	<b>(a) Authorised</b>		
	500000 Equity shares of Re.1/- each with voting rights	500,000	500,000
	<b>Total</b>	<b>500,000</b>	<b>500,000</b>
	<b>(b) Issued Subscribed and fully paid up</b>		
	483750 Equity shares of Re.1/- each with voting rights	483,750	100,000
	<b>Total</b>	<b>483,750</b>	<b>100,000</b>
<b>3 (i)</b>	<b>(I) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:</b>		
	<b>Particulars</b>	<b>Opening Balance</b>	<b>Closing Balance</b>
	<b>Balance as at the beginning of the year</b>		
	Equity Shares of Re. 1/- each (a)	100000	100000
	<b>Add : Share issued during the year</b>		
	Equity Shares of Re. 1/- each (b)	383,750	-
	<b>Balance as at the end of the year (Refer Note 3(ii))</b>		
	Equity Shares of Re. 1/- each (a+b)	483,750	100,000
<b>3(ii)</b>	<b>Terms/Rights attached to equity Shares</b>		
	<b>Equity Shares:</b> The company has one class of equity shares having par value of Re. 1 per share. Each share holder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.		
<b>3 (iii)</b>	<b>Details of shares held by each shareholder holding more than 5% shares:</b>		
	<b>Class of shares / Name of shareholder</b>	<b>As at 31st March,2014</b>	<b>As at 31st March,2013</b>
		<b>Number of shares held</b>	<b>Number of shares held</b>
	Equity shares with voting rights		
	Rajesh Jain	-	50,000
	%	-	50%
	Jayshri Jain	-	50,000
	%	-	50%
	Sylph Technologies Limited	483,750	-
	%	100%	-
<b>4</b>	<b>Reserves and surplus</b>		
	<b>Securities premium account</b>		
	Opening balance	-	-
	Add : Premium on shares issued during the year	37,991,250	
	<b>Closing balance</b>	<b>37,991,250</b>	<b>-</b>
	<b>Surplus / (Deficit) in Statement of Profit and Loss</b>		
	Opening balance	(107,445)	(107,880)
	<b>Add:</b> Profit / (Loss) for the year	3,628	435
	<b>Closing balance</b>	<b>(103,817)</b>	<b>(107,445)</b>
		<b>37,887,433</b>	<b>(107,445)</b>

Note No.	Particulars	As at 31st March,2014	As at 31st March,2013
		Amount ( In Rs.)	Amount ( In Rs.)
<b>5</b>	<b>Share application money pending for allotment</b>		
	As at 31 March 2014, the Company does not have any share application money pending for allotment.		
<b>6</b>	<b>Other Current Liabilities</b>	<b>As at 31st March,2014</b>	<b>As at 31st March,2013</b>
		<b>Amount ( In Rs.)</b>	<b>Amount ( In Rs.)</b>
	<b>Other Payables</b>		
	Audit Fees Payable	-	10,000
	Outstanding Salary	-	4,000
	<b>Total</b>	<b>-</b>	<b>14,000</b>
<b>7</b>	<b>Short-term provisions</b>	<b>As at 31st March,2014</b>	<b>As at 31st March,2013</b>
		<b>Amount ( In Rs.)</b>	<b>Amount ( In Rs.)</b>
	(a) Provision for Audit Fees	10,000	10,000
	(b) Income Tax Provision	1,520	-
	(c) MAT Provision	-	83
	<b>Total</b>	<b>11,520</b>	<b>10,083</b>

<b>9</b>	<b>Long Term Loans &amp; Advances</b>	<b>As at 31st March,2014</b>	<b>As at 31st March,2013</b>	
		<b>Amount ( In Rs.)</b>	<b>Amount ( In Rs.)</b>	
	Deposit for Technology	7,500,000	7,500,000	
	Others Loans and Advances	27,350,000	-	
	MAT Credit Entitlement	-	83	
	<b>Total</b>	<b>34,850,000</b>	<b>7,500,083</b>	
<b>10</b>	<b>Cash and cash equivalents</b>	<b>As at 31st March,2014</b>	<b>As at 31st March,2013</b>	
		<b>Amount ( In Rs.)</b>	<b>Amount ( In Rs.)</b>	
	(a) Cash in hand	32,218	-	
	(b) Balances with banks (i) In current accounts	15,485	16,555	
		<b>Total</b>	<b>47,703</b>	<b>16,555</b>
<b>11</b>	<b>Revenue from operations</b>	<b>As at 31st March,2014</b>	<b>As at 31st March,2013</b>	
		<b>Amount ( In Rs.)</b>	<b>Amount ( In Rs.)</b>	
	Gross Sale	55,000	-	
	Less: Excise Duty	-	-	
	<b>Net Revenue</b>	<b>55,000</b>	<b>-</b>	
<b>12</b>	<b>Other Income</b>	<b>As at 31st March,2014</b>	<b>As at 31st March,2013</b>	
		<b>Amount ( In Rs.)</b>	<b>Amount ( In Rs.)</b>	
	Consultancy Income	58,000	15,000	
		<b>Total</b>	<b>58,000</b>	<b>15,000</b>
<b>13</b>	<b>Cost of materials consumed</b>	<b>As at 31st March,2014</b>	<b>As at 31st March,2013</b>	
		<b>Amount ( In Rs.)</b>	<b>Amount ( In Rs.)</b>	
	Purchases	18,500	-	
		<b>Total</b>	<b>18,500</b>	<b>-</b>
<b>14</b>	<b>Employee benefits expense</b>	<b>As at 31st March,2014</b>	<b>As at 31st March,2013</b>	
		<b>Amount ( In Rs.)</b>	<b>Amount ( In Rs.)</b>	
	Salaries and wages	25,000	4,000	
		<b>Total</b>	<b>25,000</b>	<b>4,000</b>
<b>15</b>	<b>Other expenses</b>	<b>As at 31st March,2014</b>	<b>As at 31st March,2013</b>	
		<b>Amount ( In Rs.)</b>	<b>Amount ( In Rs.)</b>	
	Bank Charges	12,570	565	
	Payments to auditors	10,000	10,000	
	Other Expenses	41,700	-	
	<b>Total</b>	<b>64,270</b>	<b>10,565</b>	
<b>15(i)</b>	<b>Payments to auditors</b>			
	<b>(i) Payments to the auditors comprises</b>			
	Statutory audit	10,000	10,000	
	For Other Services	-	-	
	<b>Total</b>	<b>10,000</b>	<b>10,000</b>	
<b>16</b>	<b>Earning Per Share</b>	<b>As at 31st March,2014</b>	<b>As at 31st March,2013</b>	
		<b>Amount ( In Rs.)</b>	<b>Amount ( In Rs.)</b>	
	i	Earnings attributable to Equity shareholders	5,230	435
		Weighted average number of equity shares	417,514	100,000
		Nominal Value of Equity Share	1	1
		Basic Earning per Share	0.013	0.004
		Diluted Earning per Share	0.013	0.004

<b>17</b>	<b>Segment Reporting</b>		
	<b>(a) Segment accounting policies</b>	The Company is mainly engaged in the business of trading of LED lights, solar and wind products. All other activities of the Company revolve around the main business and as such there is no separate reportable business segment.	
	<b>(a) Geographical Segment</b>	<b>b.</b> Since all the operations of the Company are conducted within India as such there is no separate reportable geographical segment.	
<b>18</b>	<b>Related Party Disclosures</b>		
		In accordance with accounting standard 18 " Related Party Disclosure" issued by the Institute of Chartered Accountant of India, the Company has compiled the required information is as under :-	
	<b>I. Key Managerial Persons</b>		
		Rajesh Jain Jayshri Jain Vineet Shrivastav	
	<b>Companies/Entities under the Control of Key Management Personnel</b>		
		1. Sylph Education Solutions Ltd. 2. Sakshi Multitrade Pvt. Ltd. 3. Saksham Publishers & Printers Ltd. 4. Sakshi Technologies Ltd.	
	<b>II. Transactions with related Parties</b>	Nil	Nil
<b>19</b>	<b>Contingent Liabilities &amp; Commitments</b>	Nil	Nil
<b>20</b>	<b>Value of Imports on(CIF Basis)</b>	Nil	Nil
<b>21</b>	<b>Expenditure in foreign exchange</b>	Nil	Nil
<b>22</b>	<b>Earning in foreign exchange</b>	Nil	Nil
<b>23</b>	These financial statements have been prepared in the format prescribed by the revised Schedule VI to the companies Act 1956. Previous period figures have been recasted/ restated to confirm to the current period. Figures have been rounded off to the nearest Rupee.		
As per our report of even date attached			
For <b>M.S Dahiya &amp; Co.</b> Chartered Accountants FRN : 013855C		<b>For and on behalf of the Board of Directors</b>	
<b>Harsh Firoda</b> Partner M.No. : 409391		<b>Director</b>	<b>Director</b>
Place : Indore Date : 17/05/2014			

